

Camlin Fine Chemicals Ltd.

Regd. Off: Plot No: F/11 & F/12, WICEL, Opp.SEEPZ Main Gate, Central Road, Andheri (E), Mumbai 400 093.

World's largest manufacturer of Food Antioxidants

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2010.

(Rs. In Lacs)

Sr. No.	Particulars	UNAUDITED				AUDITED
		Quarter Ended		Nine Months Ended		Year Ended
		31.12..2010	31.12.2009	31.12.2010	31.12.2009	31.03.2010
1	(a) Gross Sales/Income from Operations	4,284.72	3,436.67	11,113.27	8,992.58	12,603.11
	Less: Excise Duty	49.69	125.20	149.69	194.43	257.70
	Net Sales/Income from Operations	4,235.03	3,311.47	10,963.58	8,798.15	12,345.41
	(b) Other Operating Income	10.02	20.06	267.96	66.00	72.24
	Total Income (a+b)	4,245.05	3,331.53	11,231.54	8,864.15	12,417.65
2	Expenditure					
	a) (Increase)/Decrease in Inventory	(342.89)	162.71	(850.60)	243.25	190.71
	b) Consumption of Raw Materials	3,110.14	1,843.72	7,896.04	4,967.21	6,704.93
	c) Purchase of Traded Goods	20.46	101.22	45.08	150.01	639.44
	d) Employees Cost	203.20	189.28	569.20	473.05	652.35
	e) Depreciation	141.03	107.92	398.27	316.53	442.59
	f) Other Expenditure	754.62	689.00	2,140.20	1,775.96	2,637.26
	g) Total Expenditure (a+b+c+d+e+f)	3,886.56	3,093.85	10,198.19	7,926.01	11,267.28
3	Profit from Operations before Other Income, Interest and Exceptional Item (1-2)	358.49	237.68	1,033.35	938.14	1,150.37
4	Other Income	24.01	44.91	99.74	66.56	111.91
5	Profit before Interest and Exceptional Items (3+4)	382.50	282.59	1,133.09	1,004.70	1,262.28
6	Interest	193.66	141.28	533.54	457.78	603.78
7	Profit after Interest but before Exceptional Items (5-6)	188.84	141.31	599.55	546.92	658.50
8	Exceptional Items	-	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	188.84	141.31	599.55	546.92	658.50
10	Tax expenses	67.49	96.42	206.80	230.94	229.82
11	Profit from Ordinary Activities after tax (9-10)	121.35	44.89	392.75	315.98	428.68
12	Extraordinary item (net of tax expenses)	-	-	-	-	-
13	Net Profit for the period (11-12)	121.35	44.89	392.75	315.98	428.68
14	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	930.27	580.62	930.27	580.62	581.45
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)					2749.34
16	Earnings per Share (EPS)					
	Basic	1.30	0.77	4.22	5.45	7.39
	Diluted	1.30	0.77	4.46	5.42	7.30
17	Public Shareholding					
	Number of Shares	4,577,097	2,852,579	4,577,097	2,852,579	2,860,859
	Percentage of Shareholding	49.20	49.13	49.20	49.13	49.20
18	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	-	-	-	-
	- Percentage of share (as a % of the total shareholding of Promoter group)	-	-	-	-	-
	- Percentage of share (as a % of the total share capital of the Company)	-	-	-	-	-
	b) Non - Encumbered					
	- Number of Shares	4,725,591	2,953,621	4,725,591	2,953,621	2,953,621
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00	100.00	100.00	100.00	100.00
	- Percentage of share (as a % of the total share capital of the Company)	50.80	50.87	50.80	50.87	50.80

Notes:

- The above results have been reviewed by the Statutory Auditor and the Audit Committee and have been taken on record at the meeting of the Board of Directors held on February 7, 2011.
- In the light of AS -17 Segmental Reporting, the Company operates in a single business segment namely "Fine Chemicals" and there is no reportable geographical segment.
- During the quarter, one complaint was received and resolved, there were no complaints pending at the beginning and at the end of the quarter.
- The proceeds of the Right issue were to be utilised for meeting capital expenditure for development of plant processing and de-bottle necking and expenses of the issue. The Company has utilised Rs. 276.80 lacs out of the total proceeds of Rs. 549.39 lacs against capital expenditure and issue expenses. The balance funds are being utilised as working capital for the short term until the ultimate utilisation for the aforesaid purposes.
- The figures of the previous period have been regrouped/ rearranged wherever necessary.

By the Order of the Board

Place : Mumbai
Date : 07th February,2011.

Ashish Dandekar
Managing Director

**Food Antioxidants - Polymer Stabilisers - Health and Pharmaceuticals
- Sweeteners - Bio-diesel Stabilisers - Rubber Stabilisers**